

## Note 20 - Earnings per Equity Capital Certificate

ECC owners share of profit have been calculated based on net profit allocated in accordance to the average number of certificates outstanding in the period. There is no option agreements in relation to the Equity Capital Certificates, diluted net profit is therefore equivalent to Net profit per ECC.

(NOKm)	First half		
	2023	2022	2022
Adjusted Net Profit to allocate between ECC owners and Savings Bank Reserve 1)	1,572	1,293	2,692
Allocated to ECC Owners 2)	1,050	827	1,722
Issues Equity Capital Certificates adjusted for own certificates	134,169,938	129,387,872	129,339,665
<b>Earnings per Equity Capital Certificate</b>	<b>7.82</b>	<b>6.39</b>	<b>13.31</b>

1) Adjusted Net Profit	First half		
	2023	2022	2022
Net Profit for the group	1,701	1,400	2,902
adjusted for non-controlling interests share of net profit	-70	-74	-160
Adjusted for Tier 1 capital holders share of net profit	-60	-33	-50
<b>Adjusted Net Profit</b>	<b>1,572</b>	<b>1,293</b>	<b>2,692</b>

2) Equity capital certificate ratio (parent bank) (NOKm)	30 Jun 2023	30 Jun 2022	31 Dec 2022
ECC capital	2,884	2,597	2,597
Dividend equalisation reserve	7,879	7,007	7,007
Premium reserve	2,422	895	895
Unrealised gains reserve	45	109	109
Other equity capital	-3	-	-
<b>A. The equity capital certificate owners' capital</b>	<b>13,227</b>	<b>10,609</b>	<b>10,609</b>
Ownerless capital	6,566	5,918	5,918
Unrealised gains reserve	25	62	62
Other equity capital	-1	-	-
<b>B. The saving bank reserve</b>	<b>6,589</b>	<b>5,980</b>	<b>5,980</b>
To be disbursed from gift fund	-	-	547
Dividend declared	-0	-	970
<b>Equity ex. profit</b>	<b>19,816</b>	<b>16,588</b>	<b>18,106</b>
<b>Equity capital certificate ratio A/(A+B)</b>	<b>66.8 %</b>	<b>64.0 %</b>	<b>64.0 %</b>
<b>Equity capital certificate ratio for distribution</b>	<b>66.8 %</b>	<b>66.8 %</b>	<b>66.8 %</b>